



## **BEARFACTS 1996 – 2006**

### **Richland , North Dakota [38077]**

Richland is one of 53 counties in North Dakota. It is part of the Wahpeton, ND-MN Micropolitan SA. Its 2006 population of 16,760 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Richland had a per capita personal income (PCPI) of \$28,894. This PCPI ranked 30th in the state and was 88 percent of the state average, \$32,763, and 79 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.7 percent from 2005. The 2005-2006 state change was 2.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Richland was \$21,041 and ranked 24th in the state. The 1996-2006 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Richland had a total personal income (TPI) of \$484,267\*. This TPI ranked 9th in the state and accounted for 2.3 percent of the state total. In 1996 the TPI of Richland was \$388,127\* and ranked 9th in the state. The 2006 TPI reflected an increase of 1.2 percent from 2005. The 2005-2006 state change was 3.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Richland. In 2006 net earnings accounted for 64.8 percent of TPI (compared with 67.9 in 1996); dividends, interest, and rent were 18.9 percent (compared with 18.4 in 1996); and personal current transfer receipts were 16.3 percent (compared with 13.7 in 1996). From 2005 to 2006 net earnings decreased 1.6 percent; dividends, interest, and rent increased 6.7 percent; and personal current transfer receipts increased 6.7 percent. From 1996 to 2006 net earnings increased on average 1.8 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Richland decreased from \$372,070\* in 2005 to \$364,983\* in 2006, a decrease of 1.9 percent. The 2005-2006 state change was 2.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$314,786\* to the 2006 estimate was 1.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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